



Syllabus

PLG 235 Administration of Wills, Trusts, and Estates

General Information

Date

September 18th, 2018

Author

Ann Still

Department

Business

Course Prefix

PLG

Course Number

235

Course Title

Administration of Wills, Trusts, and Estates

Course Information

Credit Hours

3

Lecture Contact Hours

3

Lab Contact Hours

0

Other Contact Hours

0

Catalog Description

This course will introduce the student to laws relating to estate planning, the administration of estates (both testate and intestate), and the establishment and administration of trusts. Emphasis will be placed on the practicalities of estate law including interview techniques, preparation of wills, trusts and administrative documents, and filing requirements and procedures.

Key Assessment

This course does not contain a Key Assessment for any programs

Prerequisites

PLG 100 and PLG 125

Co-requisites

None

Grading Scheme

Letter

First Year Experience/Capstone Designation

This course **DOES NOT** satisfy the outcomes applicable for status as a FYE or Capstone.

SUNY General Education

This course is designated as satisfying a requirement in the following SUNY Gen Ed category

None

FLCC Values

Institutional Learning Outcomes Addressed by the Course

Vitality
Inquiry
Perseverance
Interconnectedness

Course Learning Outcomes

Course Learning Outcomes

1. Describe the steps involved in will probate.
2. Explain the laws applicable to intestate succession and wills.
3. Explain the requirements for end of life care.
4. Prepare documents commonly used in estate planning and administration.

Outline of Topics Covered

- I. The Need for Wills & Trusts
- II. The Relation between Property and Wills, Trusts & Estates
- III. Death Intestate

- A. Terminology
- B. Intestate Succession Laws
- C. Inheritance Rights of Family Members

IV. Wills

- A. Requirements of a Valid Will
- B. Provisions in a Will – the Client's Interview
- C. Ademption
- D. Lapse
- E. Abatement
- F. Family Protections
- G. Revocation of a Will

V. Will Contests

VI. Non-testamentary Documents

- A. Power of Attorney
- B. Health Care Proxy
- C. Other End of Life Issues

XV. Trusts

- A. General Classification of Trusts
- B. Private and Public Express Trusts
- C. Active & Passive Trusts
- D. Inter Vivos and Testamentary Trusts
- E. Resulting Implied Trusts
- F. Constructive Implied Trusts
- G. Miscellaneous Trusts

XVI Estate Planning

- A. Formulating the Estate Plan
- B. Tax Saving Devices

XVI. Probate / Estate Administration

- A. Pre-probate Issues
- B. Petition for Probate
- C. Distribution of the Estate & Payment of Claims
- D. Final Accounting & Closing of the Estate
- E. Informal Probate

XVII. Tax Considerations

- A. New York State Tax Returns

B. Federal Tax Returns